5.6 Exploring Probability.notebook



5.6 Exploring Probability

Definitions

Odds: wins: losses -> ratio

Probability:

Ex.)

200:1 odds Vegas wins the Cup

$$\frac{26}{52} \times 100 = 50\%$$
 chance of red card

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Ex.) Use these numbers to answer the following questions.

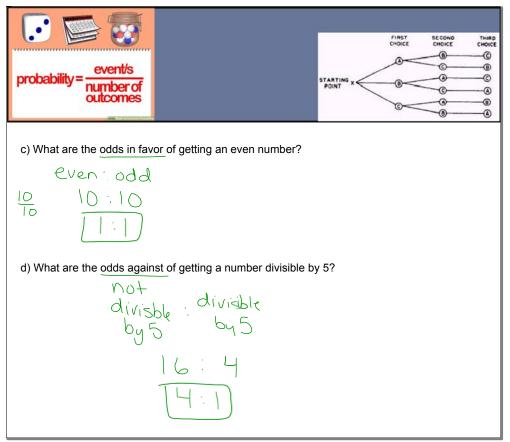
a) What is the probability of picking a prime number?

$$\frac{8}{20} \times 100 = \frac{40\%}{}$$

b) What is the probability of pulling out a number divisible by 3?

$$\frac{6}{20}$$
 x 100 = 30%

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Ex.) Suppose, at the beginning of the season, hockey pundits give the Edmonton Oilers a 25% chance of winning the cup.

A. Express the probability that event will occur as a fraction over 100.

B. Describe the **complement** of this event.

C. Write the probability of the complement as a percent and a fraction over 100.

$$75\% = \frac{75}{100}$$

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D. The odds of the Oilers winning is their probability of winning (as a percent) divided by their probability of NOT winning (as a percent). Write the Oilers odds of winning as a fraction, and then reduce the fraction. Finally write those odds as a ratio.

$$\frac{P(\text{Oilers winning the cup})}{P(\text{Oilers not winning the cup})} = \frac{25\%}{75\%} = \frac{1}{3} = \boxed{1:3}$$

E. The odds of the Oilers LOSING (also called "odds against") is the probability of them losing (written as a percent) divided by the probability of them winning (written as a percent). Write the odds of the 'Oilers losing as a fraction and then reduce the fraction. Finally write those odds as a ratio.

$$\frac{P(\text{Oilers not winning the cup})}{P(\text{Oilers winning the cup})} = \frac{75\%}{25\%} = \frac{3}{1} = \boxed{3}$$

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